



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 02/07/2021

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
6,438,379	\$623,400,743,502	5,468

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
1,290,778	\$100,924,718,302	5,082

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	357,923	\$7,564,514,340	\$21,134	4,675
First Draw Loans with 10 or fewer employees	348,416	\$5,337,742,768	\$15,320	4,642
First Draw Loans LMI & Less than \$250k	70,231	\$1,257,134,191	\$17,900	3,182

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	932,855	\$93,360,203,961	\$100,080	5,015
Second Draw Loans with 10 or fewer employees	684,106	\$23,441,892,464	\$34,266	4,982
Second Draw Loans LMI & Less than \$250k	190,666	\$10,316,278,028	\$54,107	4,157

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	1,290,778	\$100,924,718,302	\$78,189	5,082
PPP Loans by Community Financial Institutions	63,513	\$4,579,925,467	\$72,110	430
PPP Loans by Insured Depository Institutions <\$10B in Assets	608,339	\$51,146,198,251	\$84,075	4,052
PPP Loans by Credit Unions <\$10B in Assets	45,345	\$2,284,524,043	\$50,381	774
PPP Loans by Farm Credit System Institutions <\$10B in Assets	4,980	\$95,879,076	\$19,253	34

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	4,052	608,339	\$51,146,198,251
Banks and S&Ls(\$10B or more)	109	488,353	\$42,384,447,759
Fintechs (and other State Regulated)	29	100,866	\$2,861,557,895
Credit Unions (less than \$10B)	774	45,345	\$2,284,524,043
Small Business Lending Companies	12	28,886	\$1,664,693,329
Farm Credit Lenders	40	8,741	\$217,311,648
Credit Unions (\$10B or more)	8	3,464	\$136,620,760
Microlenders	27	3,563	\$99,003,387
Certified Development Companies	17	1,279	\$73,010,816
Non Bank CDFI Funds	8	1,925	\$57,081,413
To Be Confirmed	5	12	\$153,612
BIDCOs	1	5	\$115,387
<b>Total</b>	<b>5,082</b>	<b>1,290,778</b>	<b>\$100,924,718,302</b>

# States and Territories

State	Loan Count	Net Dollars
AK	3,263	\$311,109,033
AL	15,508	\$1,100,849,718
AR	10,655	\$569,086,842
AS	0	\$0
AZ	15,044	\$1,249,662,404
CA	131,251	\$12,496,021,384
CO	23,754	\$2,024,413,709
CT	16,512	\$1,495,517,386
DC	2,747	\$369,669,485
DE	2,787	\$287,878,321
FL	80,683	\$5,348,359,347
GA	35,439	\$2,141,047,757
GU	209	\$15,737,132
HI	4,178	\$360,546,800
IA	38,603	\$1,327,087,659
ID	4,846	\$348,210,146
IL	72,151	\$5,632,605,733
IN	20,417	\$1,760,767,612
KS	24,481	\$1,089,715,613
KY	19,426	\$1,122,621,116

State	Loan Count	Net Dollars
LA	19,177	\$1,669,230,105
MA	30,580	\$2,994,606,259
MD	20,667	\$1,956,067,433
ME	6,116	\$462,638,344
MI	36,671	\$3,689,906,625
MN	37,527	\$2,503,585,961
MO	36,951	\$1,929,656,864
MP	38	\$1,044,943
MS	11,405	\$640,428,733
MT	7,228	\$391,633,868
NC	22,167	\$1,777,608,620
ND	10,717	\$525,629,458
NE	27,382	\$953,586,278
NH	6,068	\$595,929,340
NJ	30,827	\$2,914,919,882
NM	5,030	\$477,690,433
NV	9,872	\$840,501,600
NY	78,372	\$7,427,813,430
OH	36,523	\$3,065,444,670
OK	33,734	\$1,574,857,198

State	Loan Count	Net Dollars
OR	15,565	\$1,429,468,921
PA	42,533	\$4,142,868,153
PR	4,740	\$171,202,731
RI	5,584	\$504,071,287
SC	11,274	\$878,862,660
SD	13,815	\$455,661,307
TN	20,653	\$1,542,949,561
TX	92,079	\$7,775,352,188
UT	9,705	\$827,200,764
VA	23,834	\$2,184,281,543
VI	96	\$10,891,435
VT	3,526	\$303,146,699
WA	23,845	\$2,547,975,625
WI	25,683	\$2,007,994,221
WV	3,787	\$340,325,593
WY	5,052	\$358,765,250
To be confirmed	1	\$13,125

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# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	899,730	\$16,083,551,989	69.7%	15.9%
>\$50K - \$100K	162,663	\$11,676,101,157	12.6%	11.6%
>\$100K - \$150K	84,143	\$10,427,512,411	6.5%	10.3%
>\$150K - \$350K	87,782	\$19,916,453,869	6.8%	19.7%
>\$350K - \$1M	44,737	\$24,982,468,875	3.5%	24.8%
>\$1M - \$2M	11,621	\$17,388,071,802	0.9%	17.2%
>\$2M - \$5M	77	\$257,617,546	0.0%	0.3%
>\$5M	25	\$192,940,653	0.0%	0.2%

**\* Overall average loan size is: \$78K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	38,500	\$2,976,976,895	\$77,324
2	Bank of America	50,042	\$2,934,277,546	\$58,636
3	Itria Ventures LLC	69,290	\$1,956,402,083	\$28,235
4	PNC Bank	14,989	\$1,586,217,048	\$105,825
5	Zions Bank	11,584	\$1,469,240,719	\$126,834
6	M&T Bank	11,362	\$1,460,314,329	\$128,526
7	Citizens Bank	21,844	\$1,236,728,480	\$56,616
8	Wells Fargo Bank	27,747	\$1,159,078,505	\$41,773
9	Northeast Bank	8,588	\$1,131,532,032	\$131,757
10	KeyBank	8,272	\$1,100,771,543	\$133,072
11	Cross River Bank	45,333	\$1,067,630,831	\$23,551
12	Fifth Third Bank	9,879	\$1,059,155,378	\$107,213
13	U.S. Bank	18,044	\$957,950,927	\$53,090
14	Regions Bank	12,814	\$825,412,917	\$64,415
15	Frost Bank	6,145	\$753,887,900	\$122,683

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	134,166	\$18,000,672,008	18%
Construction	112,199	\$13,698,112,577	14%
Professional, Scientific, and Technical Services	157,368	\$11,278,917,750	11%
Manufacturing	59,628	\$10,710,113,544	11%
Health Care and Social Assistance	119,187	\$10,445,628,653	10%
Other Services (except Public Administration)	135,205	\$6,544,574,315	6%
Retail Trade	83,200	\$4,834,082,256	5%
Wholesale Trade	37,121	\$4,163,502,290	4%
Administrative and Support and Waste Management and Remediation Services	51,346	\$4,023,797,033	4%
Agriculture, Forestry, Fishing and Hunting	179,260	\$3,508,175,635	3%
Transportation and Warehousing	55,298	\$3,148,054,071	3%
Arts, Entertainment, and Recreation	40,441	\$2,279,310,449	2%
Real Estate and Rental and Leasing	49,274	\$2,259,522,678	2%
Educational Services	22,759	\$1,804,613,503	2%
Information	17,196	\$1,506,673,576	1%
Mining	7,338	\$1,235,763,385	1%
Finance and Insurance	23,276	\$879,158,395	1%
Public Administration	3,824	\$279,911,014	0%
Management of Companies and Enterprises	1,416	\$172,854,669	0%
Utilities	1,276	\$151,280,500	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	42,598	\$800,338,858
Male	84,971	\$1,860,142,231
Unknown/NotStated	1,163,209	\$98,264,237,213

Ethnicity	Loans Approved	Net Dollars
American Indian or Alaska Native	14,454	\$933,466,248
Asian	37,786	\$2,131,860,351
Black or African American	41,838	\$1,126,603,621
Eskimo & Aleut	0	\$0
Hispanic	43,257	\$2,670,889,764
Multi Group	1	\$44,900
Puerto Rican	13	\$501,160
Unanswered	980,575	\$81,350,612,810
White	172,854	\$12,710,739,447

Veteran	Loans Approved	Net Dollars
Non-Veteran	100,891	\$2,080,541,315
Unknown/NotStated	1,182,868	\$98,688,880,295
Veteran	7,019	\$155,296,692

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